

JULY 16, 2005 ELECTION
PARISH OF TANGIPAHOA

CITY OF HAMMOND PROPOSITIONS

PROPOSITION NO. 1
(MILLAGE RENEWAL)

SUMMARY: 10 YEAR, 2 MILLS PROPERTY TAX RENEWAL FOR CONSTRUCTING, IMPROVING, MAINTAINING AND OPERATING PUBLIC WORKS IN AND FOR THE CITY.

Shall the City of Hammond, State of Louisiana (the "City"), levy a special tax of two (2) mills on all property subject to taxation within the City, for a period of ten (10) years, beginning with the year 2006 and ending with the year 2015, for the purpose of constructing, improving, maintaining and operating public works in and for the City?

PROPOSITION NO. 2
(SALES TAX REDEDICATION)

SUMMARY: AUTHORITY TO REDEDICATE THE PROCEEDS OF A 1% SALES AND USE TAX AUTHORIZED AT AN ELECTION HELD ON NOVEMBER 21, 1967 AND A 1% SALES AND USE TAX AUTHORIZED BY THE VOTERS ON JULY 10, 1982, FOR VARIOUS PURPOSES.

Shall the City of Hammond, State of Louisiana (the "City"), be authorized to rededicate all of the proceeds heretofore or hereafter received by the City from the levy and collection of (i) a 1% sales and use tax authorized at an election on November 21, 1967 and (ii) a 1% sales and use tax authorized at an election held on July 10, 1982 (collectively, the "Sales Taxes") so that such proceeds may be used for the purposes of: 1. Supplementing the cost of salaries for City employees, including employee benefits; 2. Purchasing, acquiring and maintaining equipment for any work of public improvement in the City; and 3. Constructing, acquiring, improving, operating and maintaining works of public improvement, including, but not limited to, streets, bridges, sidewalks, parking lots, public parks, drainage facilities, recreational facilities, public buildings and sewers and sewerage disposal works; and shall the City be further authorized to fund the proceeds of the Sales Taxes into bonds from time to time for any one or more of the aforesaid capital purposes, to the extent and in the manner permitted by the laws of Louisiana?